

Explanation of variances – pro forma

Name of smaller authority: **SUTTON VENERY PARISH COUNCIL**
County area (local councils and parish meetings only): **Sutton Veneray**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,569	15,228				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,444	18,703	2,259	13.74%	NO		
3 Total Other Receipts	3,210	7,596	4,386	136.64%	YES		Increased CIL Income
4 Staff Costs	6,302	7,358	1,056	16.76%	YES		Change of Clerk and this means greater Income tax paid. Clerk has other clerking roles so pays BR tax.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,693	10,712	3,019	39.24%	YES		Increased playground costs
7 Balances Carried Forward	15,228	23,457				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,228	23,457				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	49,970	51,654	1,684	3.37%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable