

Explanation of variances – pro forma

Name of smaller authority:

SUTTON VENY PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,483	9,569				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	15,121	16,444	1,323	8.75%	NO		
3 Total Other Receipts	4,282	3,210	-1,072	25.04%	YES	22-23 larger VAT refund, 23-24 back to normal levels.	
4 Staff Costs	6,094	6,302	208	3.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,223	7,693	-5,530	41.82%	YES	Fewer play equipment items purchased.	
7 Balances Carried Forward	9,569	15,228				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,569	15,228				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	49,970	49,970	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable